

**ETGS (East Texas Geological Society)**  
**Statement of Revenues, Expenses and Fund Balance-Cash Basis**  
**For Quarter and Year-to-Date Periods Ended December 31, 2005**

	<u>Quarter</u>	<u>Year-to-Date</u>
<b>Program Activities</b>		
<b>Dues &amp; Donations</b>		
Membership Dues	\$ 175	\$ 4,750
Donations	-	150
Total Dues & Donations	<u>175</u>	<u>4,900</u>
<b>Meetings and Seminars</b>		
Revenues-Lunch Meetings	665	2,265
Seminar Revenues	<u>225</u>	<u>3,165</u>
Total Revenues	890	5,430
<b>Expenses</b>		
Food Service	659	2,973
Speaker Expenses	-	2,814
Other Lunch Meeting Expenses	-	-
Seminar Expenses	<u>563</u>	<u>916</u>
Total Expenses	<u>1,222</u>	<u>6,703</u>
Net Revenues (Expense)-Meetings & Seminars	(332)	(1,273)
<b>TECH Exhibition</b>		
<b>Revenues</b>		
Booth Rental & Attendance	20	24,105
Sponsorship	100	3,284
Other income	-	330
Total Revenues	<u>120</u>	<u>27,719</u>
<b>Expenses</b>		
Harvey Hall Rental	-	2,420
Equipment Rental	-	8,156
Advertising	-	897
Meeting Security	-	721
Food Service	-	6,599
Tech Speaker Expenses	-	-
Insurance	-	631
Door Prize	-	2,306
Total Expenses	<u>-</u>	<u>21,730</u>
Net Revenues (Expenses)-TECH Exhibition	120	5,989

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	<u>Quarter</u>	<u>Year-to-Date</u>
<b>Program Activities, Continued</b>		
<b>Book and CD-ROM Sales</b>		
Revenues		
Book sales and Royalty Income	-	1,805
ETGS CD Sales	490	1,353
ETOF CD Sales	-	-
SGS CD Sales	-	617
BEG CD Sales	-	-
Total Revenues	<u>490</u>	<u>3,775</u>
Expenses		
Publication development	-	-
Sales tax	-	147
Other Expenses	-	92
Total Expenses	<u>-</u>	<u>239</u>
Net Revenues (Expenses)-Book and CD Sales	490	3,536
<b>Golf Tournament</b>		
Entry Fees	6,000	9,900
Tournament Sponsorships	4,300	8,800
Other Income	<u>1,453</u>	<u>1,453</u>
Total Revenues	11,753	20,153
Expenses		
Golf Course Rental	12,477	12,477
Golf Tournament Equipment	-	-
Golf Tournament Prizes	3,526	3,526
Other Expenses	<u>2,376</u>	<u>2,376</u>
Total Expenses	<u>18,379</u>	<u>18,379</u>
Net Revenues (Expenses)-Golf Tournament	<u>(6,626)</u>	<u>1,774</u>
<b>Combined Net Revenues (Expenses) From Program Activities</b>	<b>\$ (6,173)</b>	<b>\$ 14,926</b>

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	<u>Quarter</u>	<u>Year-to-Date</u>
<b>Combined Net Revenues (Expenses) From Program Activities</b>	\$ (6,173)	\$ 14,926
<b>Indirect Expenses</b>		
<b>Contributions</b>		
Gorman Middle School	-	-
Discovery Science Place	-	-
Region 5 Schools	-	-
Camp Tyler	-	-
East Texas Communities Fndn.	10,000	10,000
<b>Total Contributions</b>	<u>10,000</u>	<u>10,000</u>
<b>General and Administrative Expenses</b>		
Bank charges	14	78
Convention Fees	-	283
Office Rental	-	-
Office Supplies	-	187
Organization Dues	-	100
Drafting	-	-
Office Equip Rental	-	-
Shreveport Geological Soc.	-	-
Internet Service/Web Design	860	860
Office Equipment Purchase	1,137	1,137
Consultant Fees	300	1,050
<b>Total General and Administrative Expenses</b>	<u>2,311</u>	<u>3,695</u>
<b>Total Indirect Expenses</b>	<u>12,311</u>	<u>13,695</u>
<b>Net Revenue (Expense)</b>	\$ (18,484)	\$ 1,231
Add: Beginning fund balance	54,940	35,225
Ending fund balance	<u>\$ 36,456</u>	<u>\$ 36,456</u>

**Schedule 1: Checking Account Balances At End of Quarter**

Regular account	\$ 28,922
Golf account	7,534
<b>Total checking account balances</b>	<u>\$ 36,456</u>

**Michael J. Kimball, CPA**  
**Accountant and tax advisor**

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To the Board of Directors  
ETGS (East Texas Geological Society)  
102 N. College, Suite 612  
Tyler, Texas 75702

Re: Financial statement for period ended December 31, 2005

I have compiled the accompanying statement of revenues, expenses and fund balance-cash basis of ETGS (a corporation) for the quarter and year to date periods referenced above and the accompanying supplemental information contained in Schedule 1 in accordance with the Statements on Standards for Accounting and Review Services issued by the American Society of Certified Public Accountants. This financial statement has been prepared on the cash basis of accounting, which is a comprehensive basis of accounting other than generally accepted accounting principles.

A compilation is limited to presenting in the form of financial statements information that is the representation of management. I have not audited or reviewed the accompanying statement of revenues, expenses and fund balance-cash basis and, accordingly, do not express an opinion or any other form of assurance on it.

Management has elected to omit substantially all of the disclosures ordinarily included in a financial statement prepared on the cash basis of accounting. If the omitted disclosures were included in the financial statement, they might influence the user's conclusions about the Society's assets, liabilities, fund balance, revenues and expenses. Accordingly, this financial statement is not designed for those who are not informed about such matters.



Michael J. Kimball, CPA  
May 11, 2006